



**OFFICIAL NOTICE AND ANNUAL MEETING INFORMATION STATEMENT**

**2024 ANNUAL STOCKHOLDERS MEETING**

**MAY 23, 2024**

**9:00 AM**

**FARM CREDIT OF FLORIDA VERO BEACH BRANCH OFFICE**

**7925 20TH STREET, VERO BEACH, FLORIDA 32966**

May 6, 2024

Dear Stockholder:

The Annual Stockholder Meeting of Farm Credit of Florida, ACA will be held on May 23, 2024, at 9:00 AM at the Farm Credit of Florida Vero Beach Branch Office, located at 7925 20<sup>th</sup> Street, Vero Beach, Florida.

Enclosed is the Annual Meeting Information Statement, including relevant information for each stockholder-elected director candidate. The purpose of the meeting is to elect stockholder-elected directors and Nominating Committee members, review financial reports and transact any other necessary business. The election will take place by mail ballot following this meeting to all eligible voting stockholders of record as of the close of business on February 29, 2024.

We appreciate your business and support, and look forward to continuing to serve you during the coming years.

Sincerely,

A handwritten signature in blue ink that reads "Marcus A. Boone".

Marcus A. Boone

President & Chief Executive Officer

## **BOARD OF DIRECTORS**

The current Farm Credit of Florida, ACA (Association) Board of Directors (Board) is comprised of 11 stockholder-elected directors, 2 stockholder directors appointed by the Board, and 3 outside directors (someone who is not a director, officer, employee, agent, or stockholder of any Farm Credit System Institution and who is appointed by the Board). The stockholder-elected directors shall consist of one stockholder-elected director from each of Nominating Districts 1, 2, 3, 4, 5, 6, 7, 8, and 10 as defined in the Bylaws of the Association (Bylaws), and two stockholder-elected directors from Nominating District 9 as defined in the Bylaws. The currently serving directors of the Association are:

<b>DIRECTOR</b>	<b>DISTRICT</b>	<b>COMMODITY</b>	<b>AGE</b>	<b>TERM OF OFFICE EXPIRES</b>	<b>YEAR FIRST ELECTED/ APPOINTED</b>
John L. Alger	10	Vegetable and nursery operation	65	2024	2007
Tobin J. "Toby" Basore	9	Vegetable operation	62	2026	2014
Howard P. "Rowdy" Bateman	5	Cattle operation	76	2025	2004
Roger W. Davis	2	Tobacco, corn, cotton, peanut, timber, and cattle operation	71	2025	1998
W. Eric Hopkins	-	Appointed Stockholder Director; Sugarcane and vegetable operation	60	2026	2014*
Joseph C. "Joe" Joyce	-	Outside Director	75	2025	2008
Bobby G. "Bob" Lines	9	Sod and beef cattle operation	66	2024	2015
Martin J. "Marty" McKenna	6	Citrus operation	68	2024	2009
John R. "JR" Newbold, III	3	Cut-foliage operation and grapes	56	2026	2014
Harrell H. "Hal" Phillips, Jr.	4	Cattle operation	64	2026	2015
Francisco J. Pines	-	Outside Director	48	2026	2022
Robert G. "Bobby" Sexton	7	Citrus operation, packing house, and real estate	64	2025	1995
Alisa "Lisa" Sherman	-	Appointed Stockholder Director; Beef cattle operation	61	2026	2014**
Wayne H. Simmons	8	Citrus operation, timber, and real estate	66	2026	2014
Donald G. "Don" Tanner, Jr.	1	Cattle operation	53	2024	2021
Amanda E. Taylor	-	Outside Director	44	2024	2022

*Information in table is as of May 6, 2024*

*\*Previously held a stockholder-elected director position from 2009 to 2013. Appointed as an appointed stockholder director in 2014.*

*\*\*Previously held an outside director position from 2008 to 2014. Appointed as an appointed stockholder director in 2014.*

No current director attended fewer than 75% of the total Board meetings during the last fiscal year. No director attended fewer than 75% of the total of any committee meetings on which he or she served during the last fiscal year, except Mr. Hopkins. Mr. Hopkins attended at least 75% of the Governance Committee meetings but did not attend at least 75% of the Compensation Committee meetings. Mr. Hopkins attended two of the three Compensation Committee meetings held during the time he was a member of the Compensation Committee. He joined the Compensation Committee mid-year. No director has resigned or declined to stand for re-election since the last annual meeting because of a policy disagreement with the Board.

The Association has had loans outstanding during the last full fiscal year to date to its elected directors, appointed stockholder directors, director candidates, senior officers, their immediate family members, and organizations with which such persons may be affiliated. These loans have been made in the ordinary course of business, and were made on the same terms, including interest rates, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons. No loan to a senior officer, elected director, appointed stockholder director, director candidate, or to any organization affiliated with such person, or any immediate family member who resides in the same

household as such person or in whose loan or business operation such person has a material financial or legal interest, involved more than the normal risk of collectability.

There has been no material change in the matters disclosed in the annual report to shareholders (posted to our website on March 7, 2024) concerning director or senior officer loans.

## **VOTING STOCKHOLDERS**

Each voting stockholder of the Association as of the record date is entitled to only one vote regardless of the number of single or joint loans the voting stockholder may have. In the case of a joint loan, the vote may be cast by only one of the joint holders designated and duly authorized by the other joint holder(s) in a writing filed with the Association. The vote of a voting stockholder that is a legal entity shall be cast by an equity owner or officer of the entity, designated and duly authorized in a writing filed with the Association. In no event may an individual vote more than once. (If you have any questions about this matter, you may contact the branch office servicing your account to determine the individual designated to vote on your loan, or if you desire, to change this designation.) Class A and Class B stockholders and borrowers with rural home or farm-related business loans are not eligible to vote.

The record date for determination of the voting stockholders entitled to vote is the close of business on February 29, 2024. The total number of voting stockholders entitled to vote as of the record date is 2,034. The number of voting stockholders entitled to vote in each Nominating District is:

District	Counties	District Voters
1	Baker, Duval, and Nassau Counties	96
2	Alachua, Bradford, Columbia, Hamilton, Lafayette, Suwannee, and Union Counties	414
3	Clay, Flagler, Putnam, and St. Johns Counties	121
4	Dixie, Gilchrist, Levy and Marion Counties	535
5	Charlotte, DeSoto, Manatee and Sarasota Counties	119

District	Counties	District Voters
6	Glades, Hardee, and Highlands Counties	125
7	Indian River, Martin, Okeechobee, and St. Lucie Counties	154
8	Collier, Hendry, and Lee Counties	78
9	Broward and Palm Beach Counties	203
10	Miami-Dade and Monroe Counties	189

Ballots will be mailed after the Annual Meeting to the voting stockholders entitled to vote. The Board has authorized votes to be cast either by mail or online. Election results will be reported to the stockholders by mail and posted on the Association’s website, [www.farmcreditfl.com](http://www.farmcreditfl.com), after results are counted by an independent professional third party.

Each candidate for election as a stockholder-elected director or Nominating Committee member must reside or conduct farming operations in the Nominating District corresponding to the position; provided however, stockholders who neither reside nor conduct farming operations in the Association’s chartered territory may serve as stockholder-elected directors or members of the Nominating Committee, and shall be treated as residing in the Nominating District encompassing the branch office that services their loans.

No more than one stockholder jointly sharing ownership of the Class C Common Stock of the Association may simultaneously serve as a stockholder-elected director of the Association or as a Nominating Committee member, and that individual is not required to be designated to cast votes on behalf of all the stockholders sharing ownership of the Class C Common Stock.

An individual designated in accordance with the Bylaws to vote the Class C Common Stock held by a voting stockholder may serve as a member or alternate on the Nominating Committee of the Association so long as that individual meets all of the other requirements for serving on the Nominating Committee of the Association. However, an individual designated to vote the Class C Common Stock of a voting stockholder that is a legal entity may only serve as a stockholder-elected director if the designated individual is an equity owner of the voting stockholder and meets all of the other requirements for serving as a director of the Association.

In accordance with the Bylaws, stockholder-elected directors and Nominating Committee members are nominated in accordance with the following Nominating Districts:

<b>NOMINATING DISTRICT</b>	<b>GEOGRAPHIC REGION BY COUNTIES</b>
DISTRICT 1	Baker, Duval, and Nassau Counties
DISTRICT 2	Alachua, Bradford, Columbia, Hamilton, Lafayette, Suwannee, and Union Counties
DISTRICT 3	Clay, Flagler, Putnam, and St. Johns Counties
DISTRICT 4	Dixie, Gilchrist, Levy and Marion Counties
DISTRICT 5	Charlotte, DeSoto, Manatee and Sarasota Counties
DISTRICT 6	Glades, Hardee, and Highlands Counties
DISTRICT 7	Indian River, Martin, Okeechobee, and St. Lucie Counties
DISTRICT 8	Collier, Hendry, and Lee Counties
DISTRICT 9	Broward and Palm Beach Counties
DISTRICT 10	Miami-Dade and Monroe Counties

Each eligible voting stockholder, regardless of the Nominating District in which he or she resides or conducts farming operations, may vote for each stockholder-elected director and Nominating Committee position on the ballot.

### **FLOOR NOMINATIONS**

Additional nominations for election as a stockholder-elected director or as a member of the Nominating Committee may be made from the floor at the annual meeting. Nominations will be accepted from the floor on a position-by-position basis. After the announcement of the Nominating Committee’s candidates for the first Board position, the chair of the meeting or his designee will ask if there are any nominations and seconds from the floor for that Board position. Once the floor nominations have been closed for a position, the next Board position will be addressed, and so on until the Nominating Committee’s nominations and the nominations from the floor have been closed for all vacant and expired stockholder-elected director positions. The nominators and seconds must be voting stockholders or individuals designated in accordance with the Bylaws to vote the voting stock held by a voting stockholder. Nominees must be stockholders who are holders or joint holders of Class C Common Stock, or individuals designated to vote the Class C Common Stock of a legal entity; provided however, an individual designated to vote the Class C Common Stock of a voting stockholder that is a legal entity may only serve as a stockholder-elected director if the designated individual is an equity owner of the voting stockholder and meets all of the other requirements for serving as a director of the Association.

Floor nominees must be eligible for the position for which they are nominated. No person may be nominated to serve as a stockholder-elected director or a member of the Nominating Committee if that person is the spouse, parent, sibling, natural or adopted child, mother-in-law, father-in-law, brother-in-law, sister-in-law, son-in-law or daughter-in-law of a: (i) director of the Association, (ii) nominee for election to the Board, (iii) member of the Nominating Committee of the Association, (iv) nominee for election to the Nominating Committee, or (v) salaried officer of the Association.

The floor nominee must be present at the meeting. After receiving a floor nomination, the floor nominee must state if he or she accepts the nomination. Upon receiving a floor nomination, the annual meeting process will be stopped until initial eligibility is determined. The nominee’s biographical and disclosure information will be immediately reviewed by the Association’s President or designee and due diligence performed to determine initial eligibility. If initially determined eligible at the annual meeting, the voting process will proceed. Floor nominees for director positions must be prepared to provide in writing, within one business day of the nomination, such nominee’s biographical and disclosure information as required by law, regulations, and the Bylaws. Disclosure information forms will be available at the Association’s corporate office for any potential floor nominee and at the annual meeting. In the event a nominee’s biographical and disclosure

information is not received in proper form by the Association before the expiration of such one business day period, the nominee shall be removed from the ballot.

### **ELECTION OF STOCKHOLDER-ELECTED DIRECTORS**

No individual may be elected as a stockholder-elected director unless (i) he or she is a holder or joint holder of Class C Stock of the Association, or is an individual designated to vote the Class C Common Stock of a voting stockholder that is a legal entity if the designated individual is an equity owner of the voting stockholder, (ii) is in compliance with the Farm Credit Act of 1971 (as amended), (iii) is a bona fide farmer, rancher, or producer or harvester of aquatic products, and (iv) resides or conducts farming operations in the Association's chartered territory; provided however, stockholders who neither reside nor conduct farming operations in the Association's chartered territory may serve as stockholder-elected directors of the Association and shall be treated as residing in the Nominating District encompassing the branch office that services their loans. No individual who is seventy-five (75) years of age or older on December 31 of the year preceding the date of election or appointment shall be eligible to be nominated, elected, or appointed as a director. A director serving at the time of his or her 75th birthday may fulfill the remainder of such director's current term, but cannot be re-elected or re-appointed.

The candidate receiving the largest number of votes for each stockholder-elected director position shall be declared elected for a three-year term. If a tie occurs between candidates and the candidates agree, the tie will be broken by the flip of a coin. If the candidates do not agree, then the tie shall be broken by re-balloting by mail, counted by an independent professional third party and results reported to stockholders by mail and on the Association's website, [www.farmcreditfl.com](http://www.farmcreditfl.com).

The 2024 Nominating Committee met two times. The Bylaws provide for the 2024 Nominating Committee to review lists of shareholders and individuals designated in accordance with the Bylaws to vote the Class C Common Stock held by voting stockholders, ascertain the willingness of those individuals to serve if elected, and submit for election a slate of eligible and qualified individuals to run as candidates for the stockholder-elected director positions and members of the 2025 Nominating Committee.

There are four vacant or expired stockholder-elected director positions for election in 2024, and the Nominating Committee sought to find at least two qualified and willing candidates for each of the positions. The Nominating Committee reviewed the backgrounds, eligibility, attendance records and overall performance of the incumbent directors. With the assistance of an outside administrative resource, the Nominating Committee also reviewed the demographics of the current Board and discussed ways to address Board diversity with respect to ethnic background, gender, age, type of agricultural operation, experience, and expertise. The Nominating Committee also reviewed the responses that the Association received from a postcard mail-out to stockholders seeking candidates who might be interested in serving as Board members.

The following list provides the names and biographical information on each candidate for each stockholder-elected director position nominated by the Nominating Committee:

## CANDIDATES FOR BOARD OF DIRECTORS

### DISTRICT 1 (THREE YEAR TERM)

CANDIDATE 1 OF 2

#### WILLIAM A. "SANDY" MCARTHUR, JR.

**Residence:** Jacksonville, Florida

**Age:** 45

**Business Address:** 569 Edgewood Ave. S, Jacksonville, FL 32205

**Business Experience, Including Principal Occupation and Employment during the Last Five Years:** President of N.G. Wade Investment Company, a 110-year-old family office with agriculture investments in Florida and Illinois. 6.5K acres in forestry, 7.4K in farming or pasture, balance in commercial, solar & wind, other. Partnered in Alliance Dairies in Florida. Varsity Land Company and Champaign County Seed Company in Illinois. Personal investments in software and computer training.

**Extent of Present Agricultural Operations:** N.G. Wade Investment Company: 6,500 acres in forestry (2,600 ac pine, 3,400 ac hardwoods), 7,400 acres farming or pasture (3,000 ac corn, sorghum, and wind in Illinois; 4,400 ac leased for pasture or farming in Florida) Personally: 480 acres in pine.

**Accomplishments Relative to Agriculture and the Farm Credit System:** Established and renewed \$30 million of lines of credit secured by Illinois farmland from Farm Credit of FL.

**Business on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:** Board member and past President of N.G. Wade Investment Company (Real Estate Investments), Owner/Operator of Belmore Plantation (Personal Forestry Operations), Investor in Star V Computer Training (Computer Training), and Manager/Investor in Belmore Capital / NLP Logix (Venture Capital / Machine Learning).

**Affiliations with Any Organizations (e.g., business, church, civic, professional groups and/or farm organizations):** Member of Florida Forestry Association, past volunteer, and current At Large Board Member of SORBA Jax, Member of Rotary Club of Jacksonville, past IT Volunteer of Garden Club of Jacksonville, past Board Member of Girl Scouts of Gateway Council, past Apache Jakarta Project Developer and current Member of Apache Software Foundation.

**Education/Certifications:** The Bolles School. Santa Fe College, Associate in Arts (Business Administration). Attended the University of Florida. Pennsylvania State University (Dairy Production and Management Course). Current Wedgworth Leadership Institute class XII participant.

**Spouse and/or Children:** Spouse – Kathleen A. McArthur

Children – Eleanor E. McArthur and Duncan A. McArthur

Farm Credit of Florida has a loan outstanding to an organization with which the nominee is affiliated.

CANDIDATE 2 OF 2

#### DONALD G. "DON" TANNER, JR.

**Residence:** Callahan, Florida

**Age:** 53

**Business Address:** 35400 Tanner Lane, Callahan, FL 32011

**Business Experience, Including Principal Occupation and Employment during the Last Five Years:** Controller at Mizell Development, Inc. President and Co-Owner of Oak Hill Farms Cattle Company. Past Controller at Hard Rock Materials, Inc. Past Plant Superintendent and Controller at Tyson Foods, Inc.

**Extent of Present Agricultural Operations:** Mizell Development, Inc. is a reforestation contractor operating in North Florida and South Georgia. Oak Hill Farms Cattle Company is a cow/calf and stocker operation on 265 acres in Callahan, FL. We also retain ownership in cattle with a local retail finished beef operation. Through 2020, the farm was also a hay producer.

**Accomplishments Relative to Agriculture and the Farm Credit System:** Third generation relationship with the Farm Credit System. My family were contract poultry growers for what became Tyson Foods, Inc. in Jacksonville, where I worked for the company itself in live production, plant operations, and finally Controller of the Jacksonville Complex.

**Business on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:** Director of Farm Credit of Florida (2021-present) and Member of the Audit and Credit/Lending Committees. Director of Farmers Federal Credit Union (May 2016 to present). Past member of the Supervisory Committee (April 2014 to December 2018) and past Supervisory Committee Chair at Farmers Federal Credit Union. Farmers Federal Credit Union is a non-profit, community credit union founded by farmers in 1934 that offers savings and non-commercial loans to members.

**Affiliations with Any Organizations (e.g., business, church, civic, professional groups and/or farm organizations):** Current Director of Nassau County Farm Bureau. Current member of the Florida Farm Bureau Beef Advisory Committee. Past Officer/Director and current member of the Nassau County Cattlemen's Association. Past Director/Trustee and current member of the Northeast Florida Fair Association. Member and Pianist – Callahan First Baptist Church.

**Education/Certifications:** West Nassau High School. Jacksonville University (Bachelor of Science, Finance and Business Administration). BQA (Beef Quality Assurance) Certified in cow/calf and stocker/backgrounder. Public arbitrator with FINRA (Financial Industry Regulatory Authority). National Association of Corporate Directors (NACD) Certificate in Cybersecurity Oversight.

**Spouse and/or Children:** Spouse – n/a

Children – n/a

Farm Credit of Florida has a loan outstanding to the nominee.

**MARTIN J. “MARTY” MCKENNA**

**Residence:** Sebring, Florida                      **Age:** 68                      **Business Address:** 512 North Scenic Highway, Suite A, Frostproof FL 33843  
**Business Experience, Including Principal Occupation and Employment during the Last Five Years:** Citrus production and harvesting. McKenna and Associates Citrus and McKenna Brothers Citrus, Inc.  
**Extent of Present Agricultural Operations:** 3,000 acres citrus production and harvestings.  
**Accomplishments Relative to Agriculture and the Farm Credit System:** Florida Citrus Commissioner, member of the Farm Credit of Florida Credit and Lending Committee and Governance Committee.  
**Business on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:** Owner of JMCK (warehouse rental), Owner of Dixie Belle Groves (citrus production), Owner of Poachers Hammock (citrus production), Owner of Blossom Hill (citrus production and cattle grazing). Owner McKenna and Associates Citrus. Vice President McKenna Brothers Citrus.  
**Affiliations with Any Organizations (e.g., business, church, civic, professional groups and/or farm organizations):** President of OGMA, Past Chairman of Commission, Board member of Florida Natural, Past President and Director of Florida Citrus Mutual.  
**Education/Certifications:** Lakeland Santa Fe High School. University of Florida, Bachelor of Science (Agricultural).  
**Spouse and/or Children:** Spouse – Susan                      Children – Michael, Elizabeth, Emily, and Riley

Farm Credit of Florida has loans outstanding to the nominee, members of the nominee’s family and organizations with which the nominee is affiliated. The family members are the nominee’s sibling, sibling’s spouse, daughter, and son in law.

**LANDON B. TURNER**

**Residence:** Sebring, Florida                      **Age:** 30                      **Business Address:** 5021 Somervale Trail, Sebring, FL 33875  
**Business Experience, Including Principal Occupation and Employment during the Last Five Years:** General contractor, residential semi-custom and custom new construction (2020 to present). Project manager for Earl Hill of White Sands Construction (2018-2020).  
**Extent of Present Agricultural Operations:** Fourth generation citrus producer from Central Florida.  
**Accomplishments Relative to Agriculture and the Farm Credit System:** None provided.  
**Business on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:** None provided.  
**Affiliations with Any Organizations (e.g., business, church, civic, professional groups and/or farm organizations):** None provided.  
**Education/Certifications:** DeSoto County High School. University of Florida, Bachelor’s Degree  
**Spouse and/or Children:** Spouse – Kirsten Turner                      Children – n/a

Farm Credit of Florida has a loan outstanding to the nominee and a member of the nominee’s family. The family member is the nominee’s spouse.

**DAVID E. KING****Residence:** Wellington, Florida**Age:** 65**Business Address:** 2522 Windsor Way Court, Wellington, FL 33414**Business Experience, Including Principal Occupation and Employment during the Last Five Years:** Managing Member, Culpeper Capital Partners. Managing Member, River Run Farm LLC.**Extent of Present Agricultural Operations:** Rivier Run Farm South in Wellington, FL is a 15-acre horse farm, which includes training, teaching, and boarding. Nydrie Stud in Esmont, VA is a 587-acre historic horse farm with hay and timber operations, to be implemented crop operations, and an ongoing project to restore an 1890's brick barn and assorted outbuildings.**Accomplishments Relative to Agriculture and the Farm Credit System:** Phoebe and I have owned multiple farms over the past 30 years and in each case restored them to top notch operations. In addition, Phoebe has developed substantial breeding expertise.**Business on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:** President of DRB Capital (Annuities and life insurance). Director of Fidentia Fortuna Holdings, Ltd. (Property and Casualty Insurance). Director of Mosaic Insurance (Property and Casualty Insurance). Director of Culpeper Insurance Partners (Insurance Brokerage). Director of Caribbean Financial Group (Consumer lending). Director of MicroFinancial Inc. (Commercial Leasing).**Affiliations with Any Organizations (e.g., business, church, civic, professional groups and/or farm organizations):** None provided.**Education/Certifications:** Rice University (BA). State University of New York, Stony Brook (MS). Stanford University (MBA).**Spouse and/or Children:** Spouse – Phoebe Weseley Children – Carson and Holden

Farm Credit of Florida has loans outstanding to the nominee, a member of the nominee's family and an organization with which the nominee is affiliated. The family member is the nominee's spouse.

**BOBBY G. "BOB" LINES****Residence:** Indiantown, Florida**Age:** 66**Business Address:** 12265 State Rd 7, Boynton Beach, FL 33473**Business Experience, Including Principal Occupation and Employment during the Last Five Years:** Treasurer, General Manager and Part Owner of Agricultural Land Services, Inc. from 1980 to present. 4L Land and Cattle, LLC is a cow-calf operation in Martin, Okeechobee, and Osceola counties. Agricultural Land Products provides sod harvesting for Agricultural Land Services.**Extent of Present Agricultural Operations:** Agricultural Land Services, which is a sod and seeding contractor for various projects with the Florida Department of Transportation and United States Army Corp of Engineers projects throughout Southeastern Florida. Agricultural Land Products is a producer of Bahia sod and 4L Land and Cattle, LLC is a cow-calf operation.**Accomplishments Relative to Agriculture and the Farm Credit System:** Farm Credit provided my first loan to purchase 826 acres in Martin County. This led to my start in grazing cattle on the Bahia sod prior to harvesting the sod for ALS. Keeping cattle on the land between replanting and harvesting sod was part of my business plan because it keeps the land productive during the 24-30 months it takes for the sod to be ready for harvest.**Business on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:** Treasurer/General Manager of Agricultural Land Services, Inc. (grassing contractors). Manager of 4L Land and Cattle, LLC (a cow-calf operation) and Agricultural Land Products, Inc. (a sod and seed supplier). Director of American Quarter Horse Association (horse registry).**Affiliations with Any Organizations (e.g., business, church, civic, professional groups and/or farm organizations):** Past President and Director of the Florida Quarter Horse Association. Ag Policy Advisor (cattle) for Florida Farm Bureau. Family Worship Center, Indiantown, Florida, oversee church operations.**Education/Certifications:** Coconut Creek High School - Four years in High School Agricultural Program. Central Florida Community College. Soil Science courses at Central Florida Community College.**Spouse and/or Children:** Spouse – Rachel "Jan" Lines

Children – Sandra Lines and Bobby Lines

Farm Credit of Florida has loans outstanding to the nominee, members of the nominee's family and organizations with which the nominee is affiliated. The family members are the nominee's spouse and son.



**JOHN L. ALGER****Residence:** Homestead, Florida**Age:** 65**Business Address:** 950 NW 8th Street, Homestead, FL 33030**Business Experience, Including Principal Occupation and Employment during the Last Five Years:** President/Owner of Alger Farms, Inc. and President/ owner of SM Jones and Company, Inc.**Extent of Present Agricultural Operations:** 700 acres of sweet corn, 12 acres of avocado, 200 acres of beans, 250 acres of tree farm/landscape, and 250 acres of forestry.**Accomplishments Relative to Agriculture and the Farm Credit System:** Director of Farm Credit of Florida for 17 years, Member and former vice president/PAC chairman of Dade County Farm Bureau, Director/ member audit committee of 1<sup>st</sup> National Bank of South Florida from 2004-2009, Director of Florida Fruit and Vegetable Association.**Business on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:** President of Alger Farms, Inc. (ag production), President of SM Jones and Company, Inc. (produce production/sales), Director of Florida Fruit and Vegetable Association (ag advocacy), Managing Director of H.A.B. Packing, LLC (produce packing), Director of the Biscayne Bay Watershed Management Advisory Board (addresses the health of Biscayne Bay), Owner of Vada Slough LLC and Whigham LLC (forestry), and Owner of Duck Key Sunsets, LLC (vacation rental).**Affiliations with Any Organizations (e.g., business, church, civic, professional groups and/or farm organizations):** See above farm affiliations. Member of Christ Fellowship Church, Member of UHealth Champions University of Miami Health System, Member of Baptist Health Founders, and donor to Westminster Christian School.**Education/Certifications:** Palmer Preparatory High School. Cornell University (Bachelor of Science, Ag Econ & Plant Science).**Spouse and/or Children:** Spouse – Carla Children – Kristy Kay, John, Amanda, and Lizzie

Farm Credit of Florida has loans outstanding to the nominee, a member of the nominee’s family and an organization with which the nominee is affiliated. The family member is the nominee’s spouse.

**BARNEY W. RUTZKE, JR.****Residence:** Homestead, Florida**Age:** 54**Business Address:** 23550 S.W. 182nd Ave Homestead, FL 33031**Business Experience, Including Principal Occupation and Employment during the Last Five Years:** Part Owner/Manager of Railroad Nursery, Inc. Owner/Manager of Caloosa Plant Farms, LLC. Owner/Manager of B.R. Farms, Inc. Owner/Manager of Tour The Everglades, Inc. Owner/Manager of Everglades Tours, Inc.**Extent of Present Agricultural Operations:** Railroad Nursery, Inc. is a 600-acre wholesale plant nursery with 250 acres in production. Caloosa Plant Farms, LLC is a 250-acre wholesale plant farm in Clewiston under full production, 1200-acre family cattle ranch, 100-acre row crop farming.**Accomplishments Relative to Agriculture and the Farm Credit System:** Dade County Farm Bureau Family of the year (2013). Past President, Miami-Dade Chapter FNGLA (2018). Lime and Avocado Committee past Board Chairman. Tropical Fruit Committee past Board Chairman. Chairman of Hibiscus Bud Weevil 2019 Task Force through present. Chairman of the Thrips Parvispinus 2023 Task Force through present. Worked closely with both local and state elected officials on the DERM Intern Guidance Truck Parking, Heat Ordinance, Agritourism Event Venue and Immigration issues 2021 through present.**Business on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business:** Part Owner/Manager of Railroad Nursery (nursery). Owner of Caloosa Plant Farms (nursery). Owner of B.R. Farms, Inc. (tour company). Owner of Everglades Cruise (tour company), President of Dade County Farm Bureau (support organization). Vice President of Miami-Dade FNGLA (support organization). Member of the University of Florida Tropical Research & Education Center (UF/IFAS TREC) Advisory Board (ag research and development) as well as the Miami-Dade County AG Practices Board (support organization).**Affiliations with Any Organizations (e.g., business, church, civic, professional groups and/or farm organizations):** Advisory Board of the Tropical Research and Education Center (TERC), Past Chairman of the Avocado and Lime Committee, Past Chairman of the Tropical Fruit Growers Association, current Chairman of the Hibiscus Bid Weevil Task Force, current Chairman of Thrips Parvispinus Task Force, current Director of the Agricultural Practices Advisory Board in Mimi-Dade County, President of DCFB Heat Ordinance Coalition, and past President of DCFB Derm Intern Guidance.**Education/Certifications:** South Dade High School. US Coast Guard Captains Certification, restricted use; Pesticide License; CDL License; Burn Authorization Certificate.**Spouse and/or Children:** Spouse – n/a Children – Reava Rutzke and Rory Rutzke

Farm Credit of Florida has loans outstanding to the nominee and organizations with which the nominee is affiliated.

## NOMINATING COMMITTEE ELECTION

Stockholders who are holders or joint holders of Class C Common Stock, or individuals designated to vote the Class C Common Stock of a legal entity, may serve as a member or alternate on the Nominating Committee so long as that individual meets all of the other requirements for serving on the Nominating Committee of the Association. The 2024 Nominating Committee nominated the individuals listed below to serve, if elected, as members of the 2025 Nominating Committee for a one-year term. Nominations for the 2025 Nominating Committee may also be made from the floor at the annual meeting. Voting will be held by mail ballot following the annual meeting. The Nominating Committee consists of the candidate receiving the most votes for each Nominating District, with the individual receiving the next higher number of votes for each Nominating District serving as the alternate for the respective Nominating District. If a tie occurs between candidates and the candidates agree, the tie will be broken by the flip of a coin. If the candidates do not agree then the tie shall be broken by re-balloting by mail, counted by an independent third party and results reported to stockholders by mail and on the Association’s website, [www.farmcreditfl.com](http://www.farmcreditfl.com).

The member and alternate must reside or conduct farming operations in the Nominating District corresponding to the position; provided however, stockholders who neither reside nor conduct farming operations in the Association’s chartered territory may serve as a member of the Nominating Committee and shall be treated as residing in the Nominating District encompassing the branch office that services their loans. Each eligible voting stockholder, regardless of the Nominating District in which he or she resides or conducts farming operations, may vote for one (1) individual from each Nominating District. No individual who is seventy-five (75) years of age or older on December 31 of the year preceding the date of election or appointment shall be eligible to be nominated, elected or appointed as a member of the Nominating Committee. A member of the Nominating Committee serving at the time of his or her 75th birthday may complete their current term as a member of the Nominating Committee.

District	Name	County	City
District 1	Mark W. Anderson	Duval	Jacksonville
	Matthew R. Goos	Nassau	Yulee
District 2	Anthony G. Boggess	Alachua	Alachua
	Herbert C. Thomas	Columbia	Lake City
District 3	Samuel S. “Stan” Browning, IV	Putnam	Bostwick
	Joshua C. Farley	Clay	Green Cove Springs
District 4	Skipper Henderson	Levy	Chiefland
	Damon W. Sandlin	Levy	Williston
District 5	Charles W. Harrison, Jr.	DeSoto	Arcadia
	William E. Nugent	DeSoto	Arcadia
District 6	J. Ned Hancock	Highlands	Sebring
	David P. Wheeler	Highlands	Lake Placid
District 7	Michael L. “Mickey” Bandi, Jr.	Okeechobee	Okeechobee
	John M. Larson	Okeechobee	Okeechobee
District 8	Keith W. Kettner	Hendry	Clewiston
	Antonio R. Perez	Hendry	Clewiston
District 9	Stephen W. Bedner	Palm Beach	Lake Worth
	Keith Wedgworth	Palm Beach	Belle Glade
District 10	Marc J. Ellenby	Miami-Dade	Homestead
	Mark Philcox	Miami-Dade	Homestead

## **MAILING DATE AND ONLINE AVAILABILITY OF ANNUAL MEETING INFORMATION STATEMENT**

The 2024 Annual Meeting Information Statement was mailed to all shareholders on May 6, 2024, and was published on the Association's website, [www.farmcreditfl.com](http://www.farmcreditfl.com), simultaneous with its mailing. It will be available on the Association's website for at least thirty days. Copies of the 2024 Annual Meeting Information Statement are also available for inspection at Farm Credit of Florida, ACA, 11903 Southern Blvd., Suite 200, West Palm Beach, Florida 33411, or any of the Farm Credit of Florida office locations.

## **ANNUAL REPORTS TO MEMBERSHIP**

Each shareholder has been provided with a copy of the annual report for Farm Credit of Florida, ACA for the year-ended December 31, 2023. Included in the annual report is the "Report of Independent Auditors" discussing PricewaterhouseCoopers LLP's audit and opinion on the consolidated financial statements contained therein. The annual report is also available for viewing on the Association's website, [www.farmcreditfl.com](http://www.farmcreditfl.com). Each year the Association publishes its annual report on its website when it sends the annual report electronically to the Farm Credit Administration.

## **CERTIFICATION**

The undersigned certify that we have reviewed the 2024 Annual Meeting Information Statement of Farm Credit of Florida, ACA and that the report has been prepared in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of our knowledge and belief.

Signed:



Wayne H. Simmons  
Vice Chairman, Board of Directors



Marcus A. Boone  
President & Chief Executive Officer



Laura Craker  
Chief Financial Officer

May 6, 2024

